

**Stonegate Texas Homeowner's Association, Inc.**

	2016 Budget	2016 Actuals	Over/(Under) 2016 Budget	2017 Budget
<b>Income</b>				
HomeOwner's Dues	37,800.00	37,800.00	-	37,800.00
Transfer Fees	500.00	1,750.00	1,250.00	500.00
<b>Total Income</b>	38,300.00	39,550.00	1,250.00	38,300.00
<b>Expenses</b>				
<b>Landscape Expenses</b>				
Christmas Decorations	300.00	-	(300.00)	300.00
Fertilizer & Weed Control	1,800.00	1,907.43	107.43	2,000.00
Lawn Mowing Service	5,000.00	3,780.00	(1,220.00)	4,000.00
Plants & Mulch	2,500.00	108.21	(2,391.79)	4,000.00
Tree & Bush Trimming	1,000.00	-	(1,000.00)	1,000.00
<b>Total Landscape Expenses</b>	10,600.00	5,795.64	(4,804.36)	11,300.00
<b>Repair &amp; Maintenance</b>				
Gate/Entrance	14,000.00	1,453.20	(12,546.80)	17,000.00
Park Repairs	3,000.00	1,522.63	(1,477.37)	5,000.00
Road Repairs	-	-	-	5,000.00
Sprinkler System	2,000.00	535.33	(1,464.67)	2,000.00
Video for Gate	1,000.00	455.40	(544.60)	200.00
<b>Total Repair &amp; Maintenance</b>	20,000.00	3,966.56	(16,033.44)	29,200.00
<b>Utilities</b>				
Electric	3,000.00	2,602.48	(397.52)	3,000.00
Internet for Gate	-	244.94	244.94	240.00
Telephone	400.00	394.03	(5.97)	400.00
Water	5,500.00	2,940.02	(2,559.98)	4,000.00
<b>Total Utilities</b>	8,900.00	6,181.47	(2,718.53)	7,640.00
<b>Other Expenses</b>				
Bad Debts	-	3,733.66	3,733.66	-
Dues & Subscriptions	200.00	180.00	(20.00)	200.00
Insurance	1,924.65	1,833.00	(91.65)	2,000.00
Office Supplies	150.00	271.29	121.29	200.00
Professional Fees	-	1,530.00	1,530.00	1,500.00
Taxes	75.00	92.50	17.50	100.00
<b>Total Other Expenses</b>	2,349.65	7,640.45	5,290.80	4,000.00
<b>Total Expenses</b>	41,849.65	23,584.12	(18,265.53)	52,140.00
<b>Net Income</b>	<b>(3,549.65)</b>	<b>15,965.88</b>	<b>19,515.53</b>	<b>(13,840.00)</b>

**Work Value owed by Innovative Designs**

Balance as of 11/30/2014	7,148.66
Work performed in 2015	2,515.00
Balance as of 12/31/2015	<u>4,633.66</u>
Work performed in 2016	900.00
Written off as Bad Debt	3,733.66
<b>Balance as of 12/31/2016</b>	<u><u>-</u></u>

<b>Cash Balance</b>	<b>110,394.78</b>
Homeowner's Dues still expected:	2,700.00
<b>Available Cash:</b>	<b>113,094.78</b>
Budgeted Expenses for 2017	52,140.00
<b>Expected Ending Cash Balance as of 12/31/2017</b>	<u><u>60,954.78</u></u>